

BANGLADESH FUND						
Statement of Financial Position (Unaudited)						
as at September 30, 2019						
Particulars	Notes	Amount in Taka				
		30/Sep/2019	30/Jun/2019			
ASSETS						
Marketable Investments - at Cost		19,666,858,362	19,469,627,436			
Non-listed share-at cost		339,422,501	339,422,501			
Cash and Cash Equivalents		238,122,868	653,743,067			
Other Current Assets	1.00	17,188,820	78,678,578			
		20,261,592,551	20,541,471,582			
CAPITAL AND LIABILITIES						
Share Holders Equity		19,846,665,932	20,283,849,573			
Unit Capital	2.00	17,673,621,000	17,675,973,200			
Reserves and Surplus	3.00	891,661,001	1,346,492,442			
Provision for Marketable Investments	4.00	1,281,383,931	1,261,383,931			
Current Liabilities	5.00	414,926,619	257,622,009			
		20,261,592,551	20,541,471,582			
Net Asset Value (NAV) Per Unit:						
At Cost Price		112.30	114.75			
At Market Price		79.09	88.36			
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)						
For the period ended September 30, 2019						
Particulars	Notes	Amount in Taka				
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
INCOME						
Profit on sale of investments		92,492,663	132,756,533			
Dividend from investment in shares		63,114,969	51,534,761			
Interest on Bank Deposits and Bonds		5,637,201	3,442,332			
Premium on Sale of Units		373,041	744,324			
		161,617,874	188,477,950			
EXPENSES						
Management Fee		55,322,603	59,580,140			
Trustee Fee		3,688,174	3,972,009			
Custodian Fee		3,535,955	3,869,477			
Annual Fee		3,494,440	3,770,048			
Audit Fee		14,375	14,375			
Commission to Agents		8,608	19,816			
Other Operating Expenses	6.00	267,707	307,858			
Deferred Revenue Expenditure Written off		-	30,972,197			
		66,331,862	102,505,920			
Profit Before Provision		95,286,012	85,972,030			
Provision for Marketable Investments		20,000,000	-			
Net Profit for the period		75,286,012	85,972,030			
Earnings Per Unit		0.43	0.49			
Statement of Changes in Equity (Unaudited)						
For the period ended September 30, 2019						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	17,675,973,200	38,548,455	300,000,000	1,261,383,931	1,007,943,987	20,283,849,573
Unit Capital	(2,352,200)	-	-	-	-	(2,352,200)
Unit Premium reserve	-	112,150	-	-	-	112,150
Last year dividend	-	-	-	-	(530,279,196)	(530,279,196)
Last year adjustment	-	-	-	-	49,593	49,593
Provision for marketable investment	-	-	-	20,000,000	-	20,000,000
Net profit for the period	-	-	-	-	75,286,012	75,286,012
Balance as at September 30, 2019	17,673,621,000	38,660,605	300,000,000	1,281,383,931	553,000,396	19,846,665,932
Balance as at July 01, 2018	17,701,801,500	37,494,428	300,000,000	1,181,383,931	1,525,742,535	20,746,422,394
Unit Capital	13,363,600	-	-	-	-	13,363,600
Unit Premium reserve	-	(905,568)	-	-	-	(905,568)
Last year dividend	-	-	-	-	(1,062,108,090)	(1,062,108,090)
Last year adjustment	-	-	-	-	(4,079,870)	(4,079,870)
Net profit for the period	-	-	-	-	85,972,030	85,972,030
Balance as at September 30, 2018	17,715,165,100	36,588,860	300,000,000	1,181,383,931	545,526,605	19,778,664,496
Statement of Cash Flows (Unaudited)						
For the period ended September 30, 2019						
Particulars	Amount in Taka					
	01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018				
Cash Flow from Operating Activities						
Dividend from Investment in Shares	93,398,381	104,954,310				
Interest on Bank Deposits and Bonds	15,232,659	13,586,203				
Premium Income on Unit Sold	373,041	744,324				
Expenses	(13,957,330)	(17,596,864)				
Net Cash Inflow/(Outflow) from Operating Activities	95,046,751	101,687,973				
Cash Flow from Investing Activities						
Sales of Shares - Marketable Investments	559,469,273	785,546,829				
Purchase of Shares - Marketable Investments	(642,596,648)	(179,731,691)				
Share Application Money Deposited	-	(12,900,000)				
Share Application Money Refunded	-	9,200,000				
Net Cash Inflow/(Outflow) from Investing Activities	(83,127,375)	602,115,138				
Cash Flow from Financing Activities						
Unit Capital Sold	12,434,700	24,810,800				
Unit Capital Surrendered	(14,786,900)	(11,447,200)				
Premium refunded on Unit surrendered	1,478,690	572,360				
Adjustment for Unit sold	(1,366,540)	(1,477,928)				
Dividend Paid	(425,299,525)	(594,216,725)				
Net Cash Inflow/(Outflow) from Financing Activities	(427,539,575)	(581,758,693)				
Net Cash Flow Increase/(Decrease)	(415,620,199)	122,044,418				
Cash & Cash Equivalent at Beginning of the year	653,743,067	308,974,587				
Cash & Cash Equivalent at End of the year	238,122,868	431,019,005				
Net Operating Cash Flow Per Unit (NOCFPU)	0.54	0.57				
Sd/- Chief Executive Officer	Sd/- Head of Finance & Accounts	Sd/- Chairman of Trustee Committee	Sd/- Member-Secretary of Trustee Committee			

BANGLADESH FUND

Notes to the Financial Statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other Current Assets			
Dividend Receivable	10,379,560	40,662,972	
Interest Receivable	-	9,595,458	
Receivable from ISTCL	6,809,260	28,420,148	
	17,188,820	78,678,578	
2.00 Unit Capital			
Balance as on 1 July	17,675,973,200	17,701,801,500	
Add: Unit sold during the year	12,434,700	28,909,000	
	17,688,407,900	17,730,710,500	
Less: Unit surrender by holder	14,786,900	54,737,300	
Closing Balance	17,673,621,000	17,675,973,200	
The Unit Capital Represents 17,67,36,210 Number of Units of Tk 100 each.			
3.00 Reserve and Surplus			
Unit Premium Reserve (Note 3.01)	38,660,605	38,548,455	
Dividend Equalization reserve	300,000,000	300,000,000	
Retained Earnings (Note 3.02)	553,000,396	1,007,943,987	
	891,661,001	1,346,492,442	
3.01 Unit Premium Reserve			
Balance as on 1 July	38,548,455	37,494,428	
Add: Adjustment of Unit surrender by holder	1,478,690	2,736,865	
	40,027,145	40,231,293	
Less: Adjustment for Unit sold during the year	1,366,540	1,682,838	
Closing Balance	38,660,605	38,548,455	
3.02 Retained earnings			
Balance as on 1 July	1,007,943,987	1,525,742,535	
Less: Last year dividend	530,279,196	1,062,108,090	
Add: Last year adjustment	49,593	(4,189,222)	
	477,714,384	459,445,223	
Add: Addition during the period	75,286,012	548,498,764	
Closing Balance	553,000,396	1,007,943,987	
4.00 Provision for Marketable Investments			
Opening Balance	1,261,383,931	1,181,383,931	
Add: Provision for other investment	20,000,000	80,000,000	
	1,281,383,931	1,261,383,931	
5.00 Current Liabilities			
Management Fee Payable to ICB AMCL	289,887,057	234,564,454	
Trustee Fee Payable to ICML	3,688,174	-	
Custodian Fee Payable to ICML	3,535,955	15,085,519	
Annual Fee payable to BSEC	3,494,440	61,612	
Audit Fee Payable	37,375	23,000	
Commission Payable to Agents	59,660	73,110	
Dividend Payable	112,703,985	7,724,314	
Other Liability payable	1,519,973	90,000	
	414,926,619	257,622,009	
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
6.00 Other Operating Expenses			
Bank Charges	1,220	1,732	
Excise Duty	85,000	24,000	
Publicity Expenses	81,888	55,396	
CDBL Charges	99,599	162,480	
IPO expenses	-	17,000	
Others	-	47,250	
	267,707	307,858	